

RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners

RUDOLPH M.C. RODRIGUES
MAXIM MICHEAL FERNANDES
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AUDITOR'S REPORT

We have audited the attached Balance sheet of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O , MANGALORE- - 575 028.** , as at **31st March 2017** and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:



ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017.

EXPENDITURE	₹	INCOME	₹
To <u>Staff Cost</u> :		By: <u>Fees</u> :	
(as per schedule 4)	123634058.00	(as per schedule 1)	252893575.00
" <u>Academic Expenses</u> :		" <u>Interest</u> :	
(as per schedule 5)	10520807.00	(as per schedule 2)	8577837.86
" <u>Administrative Expenses</u> :		" <u>Other Income</u> :	
(as per schedule 6)	39093114.00	(as per schedule 3)	7563131.00
<u>Other Expenses</u> :			
(as per schedule 7)	35547118.70		
<u>Consumables</u> :			
(as per schedule 8)	380966.00		
" <u>University Remittances</u> :			
(as per schedule 9)	4213935.00		
" Depreciation	41717640.00		
" Excess of Income over Expenditure for the year	13926905.16		
	269034543.86		269034543.86

Per Report of Even Date.

For Rodrigues & D'souza

Chartered Accountants

Rudolph M C Rodrigues

Partner



Place :Mangaluru

Date: 16.08.2017

[Signature]
Director

**ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA**

[Signature]
President

**ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA**

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

SL. NO.	Particulars	Amount	Amount
<u>INCOME :</u>			
1	<u>Fees :</u>		
	College Fee	247397785.00	
	Fees on Discontinuance of Course	5495790.00	252893575.00
2	<u>Interest :</u>		
	<u>Bank Interest :</u>		
	Fixed Deposits	8292754.00	
	Savings Bank	198112.86	
	Interest on MESCOM Deposits	86971.00	8577837.86
3	<u>Other Income :</u>		
	Bus Collection	2117975.00	
	Miscellaneous Income	738901.00	
	Rent	1379711.00	
	Students Uniform Charges Collected	68664.00	
	Short Term English Course - Timor	3257880.00	7563131.00
	Total Income		269034543.86
<u>EXPENDITURE :</u>			
4	<u>Staff Cost :</u>		
	E.S.I - Management Contribution	878902.00	
	E.P.F - Management Contribution	6684906.00	
	Group Insurance (EDLIS)	189362.00	
	Group LIC	4000000.00	
	Leave Encashment	980663.00	
	Medical Expenses	175131.00	
	Staff Salary	110668514.00	
	Staff Uniform Charges	52200.00	
	Welfare Fund - Management Contribution	4380.00	123634058.00
5	<u>Academic Expenses :</u>		
	Activities & Celebrations	2630246.00	
	College Fests	612953.00	
	College Identity Card Expenses	46829.00	



SL. NO.	Particulars	Amount	Amount
	Conference Expenses	198161.00	
	Examination Expenses	209245.00	
	Extra Curricular Activities	944137.00	
	Honorarium	16000.00	
	Inspection Charges	25800.00	
	MBA Expenses	55050.00	
	MCA Expenses	45127.00	
	NBA Accreditation	349827.00	
	Placement Expenses	498647.00	
	Seminars & Workshops	652390.00	
	Soft Skill Programme expenses	4236395.00	10520807.00
6	<u>Administrative Expenses :</u>		
	Advertisement Charges	705572.00	
	Audit Fees	107525.00	
	Director's Allowance	307700.00	
	Electricity Charges	5369282.00	
	Internet Charges	3657344.00	
	Interest on TDS	2001.00	
	Legal Expenses	57753.00	
	Membership Fee	230580.00	
	Newspaper, Journals & Periodicals	1392267.00	
	Postage & Courier	96410.00	
	Printing & Stationery	2123341.00	
	Profession Tax	2500.00	
	Rates, Taxes & Insurance	2842045.00	
	Repairs & Maintenance	17005878.00	
	Telephone Charges	221300.00	
	Travelling & Conveyance	289953.00	
	Vehicle Expenses	4382778.00	
	Water Supply Charges	298885.00	39093114.00
7	<u>Other Expenses :</u>		
	Association Expenses	320658.00	
	Bank Charges	59170.70	
	College Website	64370.00	
	Donation & Contributions	24000.00	
	Fees Concession	32336705.00	
	Professional Charges	52600.00	
	Security Charges	2689615.00	35547118.70
8	<u>Consumables :</u>		
	Chemistry Laboratory Consumables	118504.00	
	Civil Dept. Consumables	1945.00	



SL. NO.	Particulars	Amount	Amount
	Civil Lab Consumables	2805.00	
	Computer Dept. Consumables	7220.00	
	E&C Dept. Consumables	59258.00	
	E&E Dept. Consumables	18899.00	
	Mechanical Workshop Consumables	172335.00	380966.00
9	University Remittances :		
	University Affiliation Fees	1416000.00	
	University fines & penalties	2100.00	
	University Fees	2795835.00	4213935.00
	Total Expenses		213389998.70

Per Report of Even Date.
For Rodrigues & D'souza
Chartered Accountants

Rudolph M C Rodrigues
Partner



DIRECTOR

Director

PRESIDENT

Place :Mangaluru
Date: 16.08.2017

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