RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners
RUDOLPH M.C. RODRIGUES
MAXIM MICHEAL FERNANDES
LAVINA CAROLINE BANKIEN

Catholic Centre II Floor Hampankatta, Mangalore - 575 001. Tel : Office : 2443799, 2443599, 2440234

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AUDITOR'S REPORT

We have audited the attached Balance sheet of ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE- - 575 028., as at 31st March 2017 and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:



i) In the case of the Balance sheet of the State of Affairs of the College as at 31st March 2017,

AND

ii) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure, of the College for the year ended 31st March 2017.

Chartered Accountants

[Firm Registration No. 0032848]

Rudolph M.C. Rodrigues

Partner.

[Membership No. 025496.]

Place: Mangaluru Date: 16.08.2017



ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028 COLLEGE ACCOUNT BALANCE SHEET AS ON 218 MARCH 2017

I LADIT PROPERTY.	BAL	ANCE SHEET	EGE ACCOUNT		
LIABILITIES Capital Fund :	₹	7	AS ON 31 st MARCH 2017.		
Balance as per last Balance Sheet Less: Excess of Expenditure over	252086743.18		ASSETS Fixed Assets: (As Per Schedule)	₹	₹ 305739394.0
Income for the year	13926905.16	266013648.34	Deposits :		
Earmarked Funds :			With BSNL		
Freeship Fund / Scholarship Fund Alumni Association Fund (MBA) Alumni Association Fund (MCA)	8323651.00 556400.00 408000.00		Karavali Gas Distributors LPG (HP Gas Cylinder Deposit) With MESCOM	17000.00 3500.00 18000.00 1474772.00	
Alumni Association Fund (B.E.) Alumni Association Fund (M. Tech)	5910422.00 237000.00	15435473.00	Rent Water Connection Deposit - M.C.C.	13000.00 120000.00	1646272.00
Loans :		7058	Loans & Advances:		1040272.00
Oriental Bank of Commerce O.D.152		1778961.80	Salary Advance Sundry Advances(As per Schedule)	58840.00	ě
Deposits : Book Bank Deposit				820619.00	879459.00
Earnest Money Deposit	181250.00		TDS for AY 2015-16		1970610.00
(Amar Deep Electricals)	50000.00		Inter Units Transfer :		1870610.00
Rent Security Deposits	*** **********************************		SJEC Hostel Mess		
Retention Amount	147810.00		Trostel Mess		37580.00
Staff Quarters Security Deposit	1066712.31		Other Current Assets :		
College Student Security Deposit	234000.00 16875688.00	10774	Revaluation Fees	2222000	
_	10073088.00	18555460.31	University Examination Fees	2820.00	
Advance For F				1050.00	3870.00
Advance Exam Fee Advance Tuition Fee	18365.00		Cash & Bank Balances		
Exam Remuneration	2420950.00		Cash in Hand		144200 00
Excess Fee Refundable	119167.00		Cash at Bank:		144208.00
Daniel C	487710.00		OBC - IEEE Student Branch A/c no. 8640		
Scholarship	11361408.00 / 1150391.00	15557991.00	OBC-Principal, BRNS Project - Chemistry A/c - 9227	70721.00	
57 001 S			OBC-Principal DAE BRNS-	64293.00	

7			
90			
100			

Inter Units Transfer :	<u>-</u>	₹	ASSETS	₹	3
Hostel		127221185.40	Physics A/C No:013149 OBC-SJEC,SAEINDIA 13873	40083.00	
Loans & Advances:			OBC- SJEC Scholarship Fund A/c 5311	22034.00 8448.60	
Sundry Advances(As per Schedule)		327221.00	OBC - VGST Grant- SJEC Mech A/c 13316 OBC - VGST Grant A/c no. 00002	229035.00	
Payables :			ICICI Bank A/c 056101000594	313555.00 4609.00	
T.D.S :			OBC - Principal SJEC A/c No.010551	580.00	
Contractors Professional	42687.00 141578.00		OBC - SJEC A/c 09662191009579 Oriental Bank of Commerce	10858.17	
Staff Profession Tax	504259.00	688524.00	SB A/c No. 10792191000040 Oriental Bank of Commerce	43606.01	
		41200.00	SB A/c No. 10792191000057	72459.50	
			Syndicate Bank SB 3393	13734.57	894016.85
			Fixed Deposits		
			(As per Schedule)		134404255.00
Per Report of Even Date		445619664.85		-	445619664.85

For Rodrigues & D'souza

Chartered Accountants

Rudolph M C Rodrigues Partner

Total Security County County Expension College A. V. 2017-1800 and Supplied

Place : Mangaluru Date: 16.08.2017

ST. JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 575 028 KARNATAKA, INDIA

PresideSIDENT ST. JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 575 028 KARNATAKA, INDIA

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028 COLLEGE ACCOUNT

INCOME AND EXPENDITURE ACC	COUNT FOR	THE YEAR	ENDED 31st MARCH 2017	
		THE RESERVE OF THE PARTY OF THE	LINE DE LA CONTRACTOR D	

EXPENDITURE	₹	INCOME	
To Staff Cost: (as per schedule 4)	123634058.00	By: <u>Fees</u> :	₹
" Academic Expenses : (as per schedule 5)		(as per schedule 1) " Interest:	252893575.0
" Administrative Expenses:	10520807,00	(as per schedule 2) " Other Income:	8577837.8
(as per schedule 6) Other Expenses:	39093114.00	(as per schedule 3)	7563131.00
(as per schedule 7) Consumables:	35547118.70		
(as per schedule 8) " University Remittances:	380966.00		*
(as per schedule 9)	4213935.00		*
DepreciationExcess of Income over Expenditure	41717640.00		
for the year	13926905.16		
\$n	269034543.86		269034543.86

Per Report of Even Date.
For Rodrigues & D'souza

Chartered Accountants

Rudolph M C Rodrigues

Partner

Mangalore 575 001

Place :Mangaluru Date: 16.08.2017 Director ST. JOSEPH ENGINEERING

ST. JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 575 028 KARNATAKA, INDIA 12Aby

Prespectation T ST. JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 575 028 KARNATAKA, INDIA

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ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028 SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

SCHEDULES TO INCOME & EXPENDITURE		
Particulars	Amount	Amount
INCOME:		
Fees:		
College Fee	247397785.00	
Fees on Discontinuance of Course	5495790.00	252893575.00
<u>Interest</u> :		
Bank Interest:		
Fixed Deposits	8292754.00	4
Savings Bank		
Interest on MESCOM Deposits	86971.00	8577837.86
Other Income:		
Bus Collection	2117975 00	
Miscellaneous Income		
Rent		
Students Uniform Charges Collected		
Short Term English Course - Timor	3257880.00	7563131.00
Total Income	_	269034543.86
EXPENDITURE:		
<u>Staff Cost</u> :		
E.S.I - Management Contribution	878902.00	
E.P.F - Management Contribution		
Group Insurance (EDLIS)	STATE AND STREET	
Group LIC		
	980663.00	
Medical Expenses	175131.00	
Staff Salary	110668514.00	
	52200.00	
Welfare Fund - Management Contribution	4380.00	123634058.00
Activities & Celebrations	2630246.00	
College Fests		
College Identity Card Expenses	46829.00	
	INCOME: Fees: College Fee Fees on Discontinuance of Course Interest: Bank Interest: Fixed Deposits Savings Bank Interest on MESCOM Deposits Other Income: Bus Collection Miscellaneous Income Rent Students Uniform Charges Collected Short Term English Course - Timor Total Income EXPENDITURE: Staff Cost: E.S.I - Management Contribution E.P.F - Management Contribution Group Insurance (EDLIS) Group LIC Leave Encashment Medical Expenses Staff Salary Staff Uniform Charges Welfare Fund - Management Contribution Academic Expenses: Activities & Celebrations College Fests	Particulars

SL. NO.	Particulars	Amount	Amount
Co	nference Expenses	100161 00	
Exa	amination Expenses	198161.00 209245.00	
Ext	tra Curricular Activities	944137.00	
Hor	norarium	16000.00	
Insp	pection Charges	25800.00	
MB	A Expenses	55050.00	
MC	A Expenses	45127.00	
NB.	A Accreditation	349827.00	
Plac	cement Expenses	498647.00	
Sen	ninars & Workshops	652390.00	
Soft	Skill Programme expenses	4236395.00	10520807.0
6 Admir	nstrative Expenses:		
	ertisement Charges	705572.00	
	it Fees		
Dire	ctor's Allowance	107525.00	
Elect	tricity Charges	307700.00	
	net Charges	5369282.00	
	est on TDS	3657344.00	
Lega	l Expenses	2001.00	
	bership Fee	57753.00	
	spaper, Journals & Periodicals	230580.00	
	ge & Courier	1392267.00	
	ng & Stationery	96410.00	
	ssion Tax	2123341.00	
	, Taxes & Insurance	2500.00	
	rs & Maintenance	2842045.00	
	hone Charges	17005878.00	
	lling & Conveyance	221300.00	
Vehic	le Expenses	289953.00	
	Supply Charges	4382778.00	
,, ater	Supply Charges	298885.00	39093114.00
	xpenses:		
	iation Expenses	320658.00	
	Charges	59170.70	
	e Website	64370.00	
	on & Contributions	24000.00	
	oncession	32336705.00	
	sional Charges	52600.00	
Securit	y Charges	2689615.00	35547118.70
Consuma			
Chemis	try Laboratory Consumables	118504.00	
Civil De	ept. Consumables	1945.00	

SL. NO.	Particulars	Amount	Amount
Computer I E&C Dept. E&E Dept.	Consumables Dept. Consumables Consumables Consumables Workshop Consumables	2805.00 7220.00 59258.00 18899.00 172335.00	380966.00
	Affiliation Fees ines & penalties	1416000.00 2100.00 2795835.00	4213935.00
	Total Expenses		213389998.70

Rudolph M C Rodrigues

Partner

Mangalora 575 001

Place: Mangaluru Date: 16.08.2017

Director

DIRECTOR

IOSEPH ENGINEERING COLLEGE ST. JOSEPH ENGINEERING COLLI

MANGALORE - 575 028 VAMANJOOR, MANGALORE - 575

KAHNATAKA, INDIA

KARNATAKA, INDIA