

RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners

RUDOLPH M.C. RODRIGUES
MAXIM M. FERNANDES
LAVINA CAROLINE BANKIEN

Catholic Centre II Floor
Hampankatta, Mangalore - 575 001.
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AUDITOR'S REPORT

We have audited the attached Balance sheet of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O , MANGALORE- - 575 028.** , as at **31st March 2020** and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.



CONTINUATION SHEET

In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:

i) In the case of the Balance sheet of the State of Affairs of the College as at 31st March 2020,

AND

ii) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income, of the College for the year ended 31st March 2020.



For Rodrigues & D'Souza
Chartered Accountants
[Firm Registration No. 003284S]

Rudolph M.C. Rodrigues
Rudolph M.C. Rodrigues
Partner

[Membership No.025496]
UDIN: 20025496AAAAEU9994

Place: Mangaluru
Date: 29.07.2020

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

BALANCE SHEET AS ON 31st MARCH 2020.

LIABILITIES	₹	₹	ASSETS	₹
Capital Fund :			Fixed Assets :	
Balance as per last Balance Sheet	26,76,77,057.49		(As Per Schedule)	23,93,84,100.00
Less : Excess of Expenditure over				
Income for the year	4,22,10,614.75		Deposits :	
Inter Units Transfer - Hostel	13,05,022.80		With BSNL	16,500.00
Inter Units Transfer -			Karavali Gas Distributors	3,500.00
Diocese of Mangalore	11,12,449.00	22,30,48,970.94	LPG (HP Gas Cylinder Deposit)	18,000.00
			With MESCOM	15,43,893.00
			CLHRD	50000.00
			Water Connection Deposit - M.C.C.	1,20,000.00
Earmarked Funds :				
Freshship Fund / Scholarship Fund	1,06,53,706.00			
Alumni Association Fund (MBA)	7,08,022.00		Loans & Advances:	
Alumni Association Fund (MCA)	5,24,000.00		Salary Advance	52,000.00
Alumni Association Fund (B.E.)	67,15,897.00		Sundry Advances(As per Schedule)	1,38,70,672.58
Alumni Association Fund (M. Tech)	2,47,000.00	1,88,48,625.00		
			Income Tax Refund Due	
			F.Y 2017-18	15,71,562.22
			F.Y 2018-19	17,82,272.00
				33,53,834.22
			TDS on GST Services	11,636.94
			TCS F.Y 2019-20	298.30
			Other Current Assets :	
			University Examination Fees	2,135.00
			Rent Receivable (As per Schedule)	2,000.00
				4,135.00
			Cash & Bank Balances :	
			Cash in Hand	27,701.00
			Cash at Bank :	
			OBC AICUF SJEC Unit	3,891.60
			A/c-09662413000073	



LIABILITIES

Sundry Creditors
Scholarship

3,02,201.00
6,60,120.00

41,90,836.07

Payables :

T.D.S.:

Contractors
Professional
Staff
Profession Tax

1,41,357.00
90,955.00
5,19,865.00
52,200.00

8,04,377.00

ASSETS

OBC NSS

A/c No: 09662413000050

72,723.00

OBC- Principal SJEC VGST GRD 693

A/c:09662413000074

97,128.60

OBC-Principal DAE BRNS-Physics

A/C No:013149

4,352.60

OBC SJEC IEEE Student Branch

A/c 09662191008640

50,903.60

OBC SJEC NAIN OPEX Fund -

A/c no. 09662413000069

8,063.00

OBC SJEC NAIN Student Project Fund -

A/c no.09662413000070

2,528.60

OBC-SJEC,SAEINDIA

A/c no. 13873

20,848.00

OBC- SJEC Scholarship Fund

A/c no.5311

9,368.60

OBC- VGST Grant- SJEC Mech

A/c no.13316

2,34,093.60

VGST GRD 477

A/C - 09662413000002

34,602.60

VGST GRD 557

A/C 09662413000022

4,821.60

HDFC Bank A/c- 50100297192739

1,58,729.20

ICICI Bank A/c 056101000594

70,748.00

OBC OD A/c : 09665011000152

4,05,528.56

OBC Online SB

A/c : 09662191009579

10,39,407.14

OBC - Principal SJEC

A/c No.010551

643.00

OBC SB A/c : 10792191000040

10,55,046.17

OBC SB A/c : 10792191000057

1,57,175.10



LIABILITIES

₹

₹

ASSETS

₹

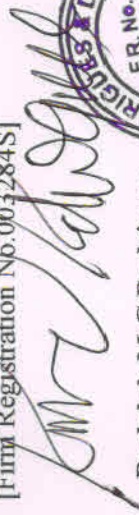
Syndicate Bank SB		
A/c no. 01002010103393	15,142.40	34,45,744.97
		26,19,02,016.01

26,19,02,016.01

Significant Accounting Policies - As per Schedule
Per Report of Even Date.

For Rodrigues & D'souza
Chartered Accountants

[Firm Registration No.003284S]



Rudolph M.C. Rodrigues
Partner

[Membership No. 25496]

UDIN: 20025496AAAAEU9994



Director
DIRECTOR

ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA



President
PRESIDENT

ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

Place :Mangaluru

Date: 29.07.2020

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020.

EXPENDITURE	₹	INCOME	₹
To Staff Cost :			
(as per schedule 4)			
" College Fees - Concession :	14,33,45,409.00	(as per schedule 1)	27,13,09,159.00
(as per schedule 5)		Interest :	
" Academic Expenses :	3,39,98,348.00	(as per schedule 2)	2,55,282.14
(as per schedule 6)		Other Income :	
" Administrative Expenses :	2,67,98,197.20	(as per schedule 3)	90,80,108.96
(as per schedule 7)			
" Other Expenses :	6,74,54,371.40	" Excess of Expenditure over	
(as per schedule 8)		Income for the year	4,22,10,614.75
" Consumables :	86,41,185.91		
(as per schedule 9)			
" University Remittances :	3,67,928.00		
(as per schedule 10)			
" Research	55,38,585.00		
(as per schedule 11)			
" Asset written off :	28,66,294.34		
(as per schedule 12)			
" Depreciation	11,239.00		
	3,38,33,607.00		
	<u>32,28,55,164.85</u>		

Significant Accounting Policies - As per Schedule

Per Report of Even Date.

For Rodrigues & D'souza

Chartered Accountants

[Firm-Registration No. 003284S]

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UDIN: 20025496AAAEEU9994

Place : Mangaluru

Date: 29.07.2020



Returaj

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PRESIDENT

ST JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

Rudolph M.C. Rodrigues

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ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020.

SL. NO.	Particulars	₹	₹
INCOME :			
1	Fees :		
	College Fee	26,78,69,361.00	
	Hostel Fees	2,23,02,759.00	
	Fees on Discontinuance of Course	34,39,798.00	29,36,11,918.00
2	Interest :		
	Bank Interest		
	Fixed Deposits	1,48,13,943.00	
	Savings Bank	2,17,454.14	
	Interest on MESCOM Deposits	81,329.00	1,51,12,726.14
3	Other Income :		
	Bus Collection	29,25,838.00	
	Bio Gas Receipts	44,700.00	
	College Fests	5,47,660.00	
	College Identity Card	9,300.00	
	Exam Expenses Recovered	1,03,380.00	
	Electricity Charges Recovered	12,85,939.75	
	Extra Curricular Activities	38,116.00	
	Farm Income	2,48,869.00	
	Fine/Penalty	29,142.00	
	Hostel Day	41,585.00	
	Hostel Fee - Short Stay	3,29,009.00	
	Innovation & Competition Registration Fees	80.00	
	Lab Fees	15,000.00	
	Research	5,38,609.00	
	Miscellaneous Income	27,35,645.93	
	Placement Fees	12,500.00	
	Rent	17,62,550.80	
	Short Term Accomodation Charges	1,34,735.00	
	Seminar & Workshop	5,37,221.00	
	Soft Skill & Training Programme	2,93,720.00	
	Water Charges Recovered	55,750.00	1,16,89,350.48
	Total Income		32,04,13,994.62
EXPENDITURE :			
4	Staff Cost :		
	Staff Salary	13,37,41,631.00	
	E.S.I - Management Contribution	8,98,762.00	
	E.P.F - Management Contribution	70,33,934.00	
	Leave Encashment	12,54,014.00	
	Medical Expenses	2,52,763.00	
	Staff Uniform Charges	1,49,545.00	
	Welfare Fund Contribution	14,760.00	14,33,45,409.00



SL. NO.	Particulars	₹	₹
5	<u>Fee Concession :</u>		
	College Fees	3,39,98,348.00	
	Hostel Fees	1,56,400.00	3,41,54,748.00
6	<u>Academic Expenses :</u>		
	Activities & Celebrations	23,01,072.00	
	College Fests	8,52,592.00	
	College Identity Card Expenses	2,08,151.00	
	Conference Expenses	28,520.00	
	Examination Expenses	3,89,811.00	
	Extra Curricular Activities	13,69,933.00	
	Hostel Day	1,92,136.00	
	Internet Charges	28,91,014.00	
	Innovation & Competition	18,76,593.00	
	Inspection Charges	65,440.00	
	K-MAT Exam	15,000.00	
	Laboratory	128.00	
	MBA Expenses	58,785.00	
	MCA Expenses	36,053.00	
	NBA Accreditation	17,17,675.20	
	Newspaper, Journals & Periodicals	24,76,184.00	
	Placement Expenses	4,30,633.00	
	Printing - Record Book	14,43,005.00	
	Seminars & Workshops	42,95,401.00	
	Soft Skill Programme expenses	63,47,660.00	2,69,95,786.20
7	<u>Administrative Expenses :</u>		
	Advertisement Charges	45,78,334.00	
	Audit Fees	1,18,000.00	
	Bank Charges	18,458.56	
	Charity & Donation	56,500.00	
	Director's Allowance	61,800.00	
	Electricity Charges	90,50,580.00	
	Group Gratuity Fund (LIC)	70,00,000.00	
	Legal Expenses	13,646.00	
	Membership Fee	4,85,934.70	
	Postage & Courier	70,612.00	
	Printing & Stationery	14,63,661.00	
	Profession Tax	5,000.00	
	Rates, Taxes & Insurance	14,37,195.00	
	Repairs & Maintenance	4,96,43,487.00	
	Telephone Charges	1,27,178.00	
	Travelling & Conveyance	8,94,030.00	
	Vehicle Expenses	58,67,330.00	
	Water Supply Charges	1,47,377.00	8,10,39,123.26



SL. NO.	Particulars	₹	₹
8	Other Expenses :		
	Association Expenses	3,68,877.30	
	College Fees Refunded	19,01,950.00	
	Miscellaneous Expenses	5,84,059.61	
	Professional Charges	13,03,745.00	
	Farm Expenses	3,87,979.00	
	Security Charges	44,82,554.00	90,29,164.91
9	University Fees Remittance :		
	University Affiliation Fees	13,01,000.00	
	University Fees	42,37,585.00	55,38,585.00
10	Consumables :		
	Chemistry Lab Consumables	28,562.00	
	Civil Dept. Consumables	8,018.00	
	Civil Lab Consumables	15,504.00	
	Computer Dept. Consumables	3,240.00	
	E&C Dept. Consumables	6,999.00	
	E&E Dept. Consumables	1,547.00	
	Lab Consumables	82,354.00	
	Mechanical Workshop Consumables	2,16,011.00	
	Physics Lab Consumables	5,693.00	3,67,928.00
11	Research :		
	Conference	7,09,086.34	
	Incentives	5,14,776.00	
	Lab Consumables -Research	6,001.00	
	Research Expenses	16,36,431.00	28,66,294.34
12	Asset written off		11,239.00
	Total Expenditure (Excluding Depreciation)		30,33,48,277.71

Significant Accounting Policies- As per schedule

Per Report of Even Date.

For Rodrigues & D'souza

Chartered Accountants

[Firm Registration No.003284S]

Rudolph M.C.Rodrigues

Partner

[Membership No. 25496]

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